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As filed with the Securities and Exchange Commission on January 28, 2002



FORM 6-K

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Report of Foreign Private Issuer For the month of January

Pursuant to Rule 13a-16 or 15d-16 of the Securities Exchange Act of 1934

MODERN TIMES GROUP MTG AB (publ)

Skeppsbron 18, S-103 13, Stockholm, Sweden

Indicate by check mark whether the registrant files or will file annual reports under cover Form 20-F or Form 40-F

Form 20-F...X...

Form 40-F.....

Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934

Yes.....

No...X....

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THOMSON FINANCIAL

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REGULATORY AUTHORITY APPROVES MTG RADIO DEAL WITH RTL

Modern Times Group MTG AB, the international media group, today announced that Sweden's 'Radio- & TV-verket' regulatory authority has approved MTG Radio's takeover of the 'Lugna Favoriter' and 'Wow 105.5' radio stations from the RTL Group. This will further consolidate the Swedish radio market, and strengthens MTG Radio's competitive position substantially.

MTG Radio already operates the radio stations 'RIX FM' and 'Power Hit Radio' and, through the takeover of 'Lugna Favoriter' and 'Wow 105.5', will further strengthen its position on the Swedish radio market. 'Lugna Favoriter', Stockholm's most popular radio station, has 137,000 listeners, and 'Wow 105.5' has 45,000 listeners in Stockholm. The four stations will have a combined total of 347,000 daily listeners, meaning that MTG Radio doubles its number of listeners in Stockholm.

Hans-Holger Albrecht, President and CEO of MTG, commented: "The combination of the strong brands will provide advertisers with an exceptionally strong marketing platform."

Susanna Berva, Head of MTG Radio, said: "The takeover of 'Lugna Favoriter' and 'Wow 105.5' will enable us to offer our advertisers an unrivalled reach within radio. Both stations complement MTG Radio's 'RIX FM', Sweden's largest commercial radio network, and 'Power Hit Radio', Stockholm's second largest station".

MTG Radio also operates the 'Star FM' stations in Estonia and Latvia and holds stakes in 'P4 Radio Hele Norge' and 'Radio Nova', which are the only nationwide commercial radio operators in Norway and Finland respectively.

For further information, please visit www.mtg.se, email info@mtg.se, or contact:

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Modern Times Group MTG AB has seven business areas: Viasat Broadcasting (Free-to-air and Pay- TV channels in nine countries), Radio (seven networks in five countries), New Media (the Everyday interactive TV portal, Internet portal, Mobile portal, and teletext services), Publishing (financial news and information services), Modern Interactive (home shopping, e-commerce, and logistics), SDI Media (subtitling and dubbing services), and Modern Studios (content production and library).

Modern Times Group MTG AB's class A and B shares are listed on the Stockholmsbörsen O-list (symbols: MTGA and MTGB) and ADRs are listed on the Nasdaq National Market in New York (symbol: MTGNY).

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

MODERN TIMES GROUP MTG AB

Name: Hans-Holger Albrecht

Title: CEO and Executive President of Modern Times Group MTG AB

Date: January 28, 2002